

2. The Foundation is responsible for the control and management of all its assets, including the prudent management of all gifts consistent with donor intent.
3. The Foundation is responsible for the performance and oversight of all aspects of its operations based on a comprehensive set of bylaws that clearly address the board's fiduciary responsibilities.
4. The Foundation will engage in activities consistent with the objective of providing support to the University. Nothing herein is intended to limit the ability of the Foundation to expend funds on its behalf to achieve the mutual goals of the Foundation and the University.
5. All gift solicitations on behalf of the University will be coordinated through the University's Office of Advancement.
6. The Foundation agrees to work with the University's Office of Advancement to identify, cultivate and solicit prospective donors and work with other University volunteers to enhance the overall development effort of the University. The Office of University Advancement agrees to provide appropriate orientation for Foundation board members so that Foundation efforts are consistent with University goals. The Office of University Advancement will endeavor to provide board members with a high comfort level with the process of enhancing the cultural, academic, and social conditions at the University through championing improvements in the curriculum, faculty/staff, student base, and physical assets on the campus.
7. The Foundation acknowledges that from time-to-time the University will establish fundraising policies and guidelines pertaining to fundraising and will follow said policies and guidelines in all development endeavors.

The University's Relationship to the Foundation

1. The University President or his/her designee should communicate the University's priorities and long-term plans to the Foundation. The Chairman of the Foundation should